

## Financial Comparison

### Given Values

Epcor French Creek connections - 2015 current properties (will increase as current subdivision developments are completed which reduces the purchase cost per property)

Loan Interest cost for the RDN through the BC Municipal Finance Authority - 2.67% current annual rate

Loan Term (for interest rate guarantee) - 10 years

Amortization Period (length of time to repay the loan) - 25 years

Asset evaluation and legal costs included - \$100,000 (if more the result is negligible)

### Epcor

Profit being paid to Epcor in 2016 - \$211,707

Debt Interest being paid to Epcor in 2016 - \$185,102

Total (this increases in 2017) \$396,809

Cost per property per month (included in the

basic monthly residential charge of \$43.73) - \$ **16.41** (total divided by 12 & then divided by 2015)

### Repayment to the RDN

#### Example 1

Debt repayment to the RDN on \$3.6 million - \$16,460.14 per month

Monthly payment per property (above divided by 2015) - \$ 8.17

On \$3.6 million, property owners would **save** - \$ **8.24 per month** (16.41 less 8.17)

#### Example 2

Debt repayment to the RDN on \$5.1 million - \$23,318.54 per month

Monthly payment per property (above divided by 2015) - \$ 11.57

On \$5.1 million, property owners would **save** - \$ **4.84 per month** (16.41 less 11.57)

On this basis taxpayers would break even compared to 2016 Epcor costs even if the purchase price with costs was as high as \$7.2 million.

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If you have any questions, please contact [fcra@telus.net](mailto:fcra@telus.net) . If you wish a return telephone call, please advise accordingly.

Visit our website at [frenchcreekresidents.ca](http://frenchcreekresidents.ca) for further copies of this Survey and connection to the survey site as well as further information about the Association and a membership registration form.

Please pass these documents on to your neighbours because all property owners will benefit from purchase of the utility.

All documents have been prepared by the French Creek Residents' Association (FCRA) which is solely responsible for accuracy. These documents may not be modified or altered in any fashion without prior permission from FCRA.